

Consolidated income statement

(all amounts in EUR '000)

Period from 01.01., ended	31.03.2007	31.03.2006	31.12.2006
Sales			
Business Solutions (BS)	22.304	20.037	93.778
Enterprise Systems (ES)	62.615	64.110	292.832
Managed Services (MS)	19.482	16.924	74.689
Total Sales	104.401	101.071	461.299
Merchandise, spare parts and purchased services	(73.085)	(70.997)	(330.979)
Staff costs	(21.071)	(19.371)	(81.656)
Other operating expenses	(7.837)	(6.743)	(34.992)
	(101.993)	(97.111)	(447.627)
Other operating income	762	527	4.328
Total operating expenses less other income	(101.231)	(96.584)	(443.299)
<i>Profit from operations before depreciation, amortization and finance costs (EBITDA)</i>	<i>3.170</i>	<i>4.487</i>	<i>18.000</i>
Depreciation and amortization	(1.575)	(1.378)	(5.920)
<i>Profit from operations (EBIT)</i>	<i>1.595</i>	<i>3.109</i>	<i>12.080</i>
Finance costs - net	(970)	853	(1.600)
Profit/(loss) before tax	625	3.962	10.480
Income tax expense ¹⁾	(552)	(743)	(3.698)
Profit for the period	73	3.219	6.782
Attributable to:			
Equity holders of the company	73	3.218	6.781
Minority interest	--	1	1
Profit for the year	73	3.219	6.782
Earnings per share attributable to equity holders of the company in EUR:			
Basic earnings per share	0,02	0,91	1,91
Diluted earnings per share	0,02	0,90	1,89
Weighted number of ordinary shares in issue (thousands)	3.564	3.547	3.552
¹⁾ davon latente Steuern	(336)	(217)	(543)

Consolidated balance sheet

(all amounts in EUR '000)

Assets	31.03.2007	31.03.2006	31.12.2006
<i>Non-current assets</i>			
Property, plant and equipment	14.863	14.992	15.195
Intangible assets	25.086	21.011	25.495
Investments in affiliated companies	517	111	36
Available-for-sale financial assets	972	939	1.179
Non-current receivables	2.744	2.278	2.627
Deferred tax assets	3.479	4.360	3.850
	<u>47.661</u>	<u>43.691</u>	<u>48.382</u>
<i>Current assets</i>			
Inventories	19.184	15.348	21.485
Trade accounts receivable	76.065	68.044	103.725
Other receivables and prepayments	18.821	17.485	17.521
Cash and cash equivalents	39.856	20.910	43.904
	<u>153.926</u>	<u>121.787</u>	<u>186.635</u>
Total assets	201.587	165.478	235.017
Equity and Liabilities			
	31.03.2007	31.03.2006	31.12.2006
<i>Shareholders's equity</i>			
Issued capital	7.137	7.137	7.137
Share premium	5.936	5.918	5.933
Treasury shares	61	(69)	61
Cumulative translation adjustments	1.072	(739)	1.495
Retained earnings and other reserves	32.172	28.427	32.108
Equity attributable to equity holders of the company	<u>46.378</u>	<u>40.674</u>	<u>46.734</u>
Minority interest	3	3	3
	<u>46.381</u>	<u>40.677</u>	<u>46.737</u>
<i>Non-current liabilities</i>			
Loans and other liabilities	60.196	31.803	60.460
Deferred tax liability	399	751	438
	<u>60.595</u>	<u>32.554</u>	<u>60.898</u>
<i>Current liabilities</i>			
Trade accounts payable	34.664	31.875	61.493
Current tax liabilities	241	755	751
Other payables	18.336	15.811	20.556
Short-term borrowings	12.552	17.185	12.975
Provisions and accrued liabilities	28.818	26.621	31.607
	<u>94.611</u>	<u>92.247</u>	<u>127.382</u>
Total equity and liabilities	201.587	165.478	235.017

Consolidated cash flow statement

(all amounts in EUR '000)

Period from 01.01., ended	31.03.2007	31.03.2006	31.12.2006
Cash flows from operating activities			
Profit from operations	1.595	3.109	12.080
Adjustments for non-cash items:			
Depreciation and amortization	1.575	1.378	5.920
Gain on disposal of subsidiary	--	--	(168)
Other (net)	(942)	72	(465)
	<u>2.228</u>	<u>4.559</u>	<u>17.367</u>
Changes in working capital:			
(Increase)/decrease in trade accounts and other receivables	26.360	30.269	(1.858)
(Increase)/decrease in inventory	2.301	4.332	(1.515)
Increase/(decrease) in current liabilities	(30.863)	(28.562)	5.795
	<u>(2.202)</u>	<u>6.039</u>	<u>2.422</u>
Interest received	338	133	1.143
Interest paid	(277)	(666)	(2.173)
Taxes paid	(730)	(1.056)	(3.620)
Net cash generated from operating activities	(643)	9.009	15.139
Cash flows from investing activities			
Purchase of property, plant and equipment and intangible assets	(1.287)	(928)	(5.692)
Purchase of investments	--	2	(732)
Proceeds from sale of property, plant and equipment	704	114	3.395
Proceeds from sale of investments	--	--	160
Disposal of subsidiaries, net of cash	--	--	1.090
Acquisition of subsidiaries, net of cash	(714)	11	(5.929)
Decrease in term deposit (maturity > 3 months)	--	--	--
Proceeds from sale of derivative financial instruments	--	876	880
Long-term loans and receivables (granted)/repaid	(116)	180	664
Net cash used in investing activities	(1.413)	255	(6.164)
Cash flows from financing activities			
(Purchase)/sale of treasury shares	--	--	130
Increase in long-term loans and borrowings	--	--	29.594
Decrease in long-term loans and borrowings	(301)	(564)	(2.239)
Repayment of finance lease liabilities	(248)	(528)	(1.400)
Increase/(decrease) in short-term borrowings	(1.440)	(7.197)	(11.487)
Net cash used in financing activities	(1.989)	(8.289)	14.598
Net (decrease) / increase in cash and cash equivalents	(4.045)	975	23.573
Movement in cash and cash equivalents			
At beginning of year	43.904	19.781	19.781
Increase/(decrease)	(4.045)	975	23.573
Effect of exchange rate changes	(3)	154	550
At end of year	39.856	20.910	43.904
Time deposits for a period longer than three monthes	--	--	--
Cash and cash equivalents (in Balance Sheet)	39.856	20.910	43.904

Statement of changes in equity	Issued capital	Share premium	Treasury shares	Cumulative translation adjustment	Available for sale investments	Retained earnings and other reserves	Equity attributable to equity holders of the company	Minority interest	Total
Period ended March 31, 2007									
Balance at January 1, 2007	7.137	5.933	61	1.495	(10)	32.118	46.734	3	46.737
Currency translation differences	--	--	--	(423)	--	--	(423)	--	(423)
Securities available for sale	--	--	--	--	(9)	--	(9)	--	(9)
Net income recognized directly in equity	--	--	--	(423)	(9)	--	(432)	--	(432)
Net profit for the year	--	--	--	--	--	73	73	--	73
Total recognized income for 2007	--	--	--	(423)	(9)	73	(359)	--	(359)
Transactions with treasury shares	--	--	--	--	--	--	--	--	--
Share option plan	--	3	--	--	--	--	3	--	3
Balance at March 31, 2007	7.137	5.936	61	1.072	(19)	32.191	46.378	3	46.381

Statement of changes in equity	Issued capital	Share premium	Treasury shares	Cumulative translation adjustment	Available for sale investments	Retained earnings and other reserves	Equity attributable to equity holders of the company	Minority interest	Total
Period ended March 31, 2006									
Balance at January 1, 2006	7.137	5.907	(69)	(521)	10	25.203	37.667	2	37.669
Currency translation differences	--	--	--	(218)	--	--	(218)	--	(218)
Securities available for sale	--	--	--	--	(4)	--	(4)	--	(4)
Net income recognized directly in equity	--	--	--	(218)	(4)	--	(222)	--	(222)
Net profit for the year	--	--	--	--	--	3.218	3.218	1	3.219
Total recognized income for 2006	--	--	--	(218)	(4)	3.218	2.996	1	2.997
Changes in treasury shares	--	--	--	--	--	--	--	--	--
Share option plan	--	11	--	--	--	--	11	--	11
Balance at March 31, 2006	7.137	5.918	(69)	(739)	6	28.421	40.674	3	40.677

Statement of changes in equity	Issued capital	Share premium	Treasury shares	Cumulative translation adjustment	Available for sale investments	Retained earnings and other reserves	Equity attributable to equity holders of the company	Minority interest	Total
Period ended December 31, 2006									
Balance at January 1, 2006	7.137	5.907	(69)	(521)	10	25.203	37.667	2	37.669
Currency translation differences	--	--	--	2.016	--	--	2.016	--	2.016
Securities available for sale	--	--	--	--	(20)	--	(20)	--	(20)
Net income recognized directly in equity	--	--	--	2.016	(20)	--	1.996	--	1.996
Net profit for the year 2006	--	--	--	--	--	6.781	6.781	1	6.782
Total recognized income for 2006	--	--	--	2.016	(20)	6.781	8.777	1	8.778
Initial consolidation	--	--	--	--	--	134	134	--	134
Changes in treasury shares	--	--	130	--	--	--	130	--	130
Share option plan	--	26	--	--	--	--	26	--	26
Balance at December 31, 2006	7.137	5.933	61	1.495	(10)	32.118	46.734	3	46.737